

31st October, 2018

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sirs,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the press release of the Company titled as “PNB Housing Finance Limited raises INR 2,450 crores through Commercial Papers”.

This is for your information and records.

Thanking You,

For PNB Housing Finance Limited


Sanjay Jain

Company Secretary & Head Compliance

Encl: a/a

Press Release

For Immediate Release

31st October, 2018, New Delhi

**PNB Housing Finance Limited raises INR 2,450 crores through
Commercial Papers(CPs)**

New Delhi, 31st October 2018: PNB Housing Finance Limited, India's 5th largest Housing Finance Company, has successfully raised INR 2,450 crores through Commercial Papers (CP). This is in addition to INR 1,775 crores raised earlier in October totalling to INR 4,225 crores of CPs raised in October 2018. The CPs were placed with various Mutual Funds and Banks.

Mr. Sanjaya Gupta, Managing Director, PNB Housing Finance Limited said, "With the continuous support of different class of lenders, the Company has successfully raised INR 2,450 crores of CPs at competitive rates. In October only, INR 4,225 crores has been raised through Commercial Papers. This will boost the overall sentiments in the sector as such deals will help build the momentum and strengthen investor confidence. We are thankful to various lenders for placing their funds in our Company."

Mr. Kapish Jain, Chief Financial Officer, PNB Housing Finance Limited, further added, "In October 2018 we have successfully raised INR 4,225 crores through CPs in addition to USD 200 Mn of ECB we did earlier in the month. We have always maintained close connect, strong relationship and transparency with our investors and these transactions reflect the comfort they draw on us. This fund raising shall not increase our overall exposure to CPs and we would continue to maintain our overall borrowing through CPs at around 12-13% compared to 19% as of 31st March, 2018. "

About PNB Housing Finance Limited

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company got listed on the Indian stock exchanges on 7th November, 2016. The Company offer its retail customers "housing and non-housing loans". The Company is also into construction finance loans to real estate developers. PNB Housing Finance is a deposit taking Housing Finance Company.

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